

Analysis of the overseas market of lead-acid batteries

What is the global lead acid battery market size?

The global lead acid battery market size was valued at USD 37.98 billion in 2022 and is expected to grow at a compound annual growth rate (CAGR) of 4.6% from 2023 to 2030.

Why is the lead acid battery market growing?

The market is estimated to witness growth owing to the growing adoption of lead acid batteries in automobiles and Uninterruptible Power Source (UPS) along with some developments in the manufacturing methods. The increasing demand for lead acid batteries in off-grid power generation is expected to boost the market size.

How big is the lead acid battery market in 2023?

The lead acid battery market in 2023 was valued at USD 95.9 billion and is estimated to grow at 3.1% CAGR by 2034 owing to increasing demand for uninterrupted power supply.

Which countries dominated the lead acid batteries industry in 2022?

Asia Pacific dominated the lead acid batteries industry and accounted for more than 55.0% share of the global revenue in 2022. The growing construction industry in emerging countries including China, India, Japan, Malaysia, South Korea, Vietnam, and Indonesia is projected to drive the utilization of lead-acid batteries.

Which region is dominating the lead acid battery market?

The Asia Pacific has been dominating the lead acid battery market and is expected to do the same in the forecast period because of increasing sales of electric vehicles. Lead acid batteries are preferred for electric vehicle applications due to their cost-efficiency, low-cost energy storage capability, and reliability.

How is the lead acid battery market segmented?

Based on sales channel, the lead acid battery market is segmented as OEM and aftermarket. The aftermarket sales channel market holds a share of over 75% in 2023, attributed to the broad applicability of aftermarket products in diverse areas like motor vehicles, automobiles, and UPS systems.

Lead Acid Battery Market size was over USD 61.16 billion in 2024 and is anticipated to exceed USD 133.25 billion by the end of 2037, growing at over 6.3% CAGR during the forecast period i.e., between 2025-2037. In the year 2025, the industry size of lead acid battery is evaluated at USD 64.19 billion.

Global Lead Acid Battery Market size was valued at USD 40.32 Billion in 2022 and is poised to grow from USD 42.34 Billion in 2023 to USD 62.56 Billion by 2031, at a CAGR of 5% during the forecast period (2024-2031).

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Global Automotive Lead Acid Battery Market Report Segmentation. This report forecasts volume & revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2018 to 2030.

Report Overview. The global lead acid battery market size was valued at USD 37.98 billion in 2022 and is expected to grow at a CAGR of 4.6% from 2023 to 2030. The market is estimated to witness growth owing to the growing ...

According to Custom Market Insights (CMI), The Global Lead Acid Battery Market size was estimated at USD 54 billion in 2021 and is expected to reach USD 58 billion in 2022 and is anticipated to reach around USD 90 billion by 2030, ...

Lead Acid Battery Market size in 2023 was valued at USD 95.9 billion and is estimated to grow at 3.1% CAGR by 2034. These units play a crucial role in backup power ...

Automotive Lead Acid Batteries Market size was valued at US\$ 13.66Bn in 2019 and the total revenue is expected to grow at 3.2 % through 2022 to 2029, reaching nearly US\$ 17.03 Bn. The global Automotive Lead Acid Batteries market report is a comprehensive analysis of the industry, market, and key players. The report has covered the market by demand and supply-side by ...

IMARC Group provides an analysis of the key trends in each segment of the global lead acid battery market report, along with forecasts at the global, regional, and country levels for 2025-2033. Our report has categorized the market based on product, construction method, sales channel, and application. Breakup by Product:

The global Lead Acid Battery Market is Estimated at USD 32.12 Billion in 2023 and is projected to reach a value of USD 52.65 Billion by 2032 at a CAGR (Compound Annual Growth Rate) of 7.49% between 2023 and 2032.. Market ...

Global Lead Acid Battery Market Outlook. The global market size for lead acid battery reached a value of more than USD 41.33 billion in 2023. The global lead acid battery market is expected to grow at a CAGR of 4.50% between 2024 ...

Lead Acid Battery Market size in 2023 was valued at USD 95.9 billion and is estimated to grow at 3.1% CAGR by 2034. These units play a crucial role in backup power applications for data centers, telecom, and critical infrastructure. For instance, the number of data centers across the U.S. crossed a mark of 5,000 in 2023.

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Automotive Lead Acid Battery Market Snapshot (2023 to 2033) The global automotive lead acid battery market is expected to attain a valuation of US\$ 28.24 billion in 2023. The market is projected to reach US\$ 47 billion by 2033, expected to ...

Lead Acid Battery Market Size & Share Analysis - Growth Trends & Forecasts (2024 - 2029) The Report Covers Global Lead Acid Battery Market Share By Manufacturers and is Segmented by Application (SLI (Starting, Lighting, and ...

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