



Energy storage products exported to Riga

Will a new battery factory be built in Latvia?

Facebook The Swedish company Anodox Energy Systems wants to build two factories in Latvia to produce batteries for electric vehicles. According to Latvia's Ministry of Economy, a plant for the assembly of battery packs will be built first in the port of Riga. The second plant, which will focus on cell production, is to follow shortly afterwards.

How much money will Anodox invest in Riga?

A total of 50 million euros will be invested and up to 300 new jobs created, according to the Ministry of Economy. The factory in Riga is to go into operation by December 2022. In the first phase, Anodox wants to produce high-quality battery packs for electric cars and light commercial vehicles in the automated factory.

Are electric vehicle batteries coming to Latvia?

Swedish tech company Anodox Energy Systems has announced plans to produce electric vehicle batteries in Latvia, with the first factory in the Port of Riga expected to be operational by December 2022. A second factory for rapidly growing LFP cell technology will be established soon after.

Why did Anodox Energy Systems open a factory in Riga?

“We are very glad that Anodox Energy Systems decided to open factories in Riga. This will bring investment, jobs, and income to the city as well as assess the attractiveness of opportunities that our city offers by ensuring that Riga is competitive in attracting new high-growth companies.

How much will Riga invest in LFP cell technology?

A second factory for rapidly growing LFP cell technology will be established soon after. A total of EUR50 million will be invested and up to 300 new jobs will be created. This announcement aligns with Riga's effort to establish Latvia as a European hub in the global automotive value chain.

Who makes the best cars in Latvia?

Latvia-based companies such as Bucher Municipal, LEAX Rezekne, LAS-1 company, LEAX Baltix, Dinex Latvia, EMJ Metals, SFM Latvia, Metaro, Defense Partnership Latvia and LANOS all currently have products in many of the world's best cars. Janis Vitenbergs, Latvia's Minister of the Economy:

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the future of energy storage, today GIGA Storage realiseert grootschalige duurzame energieopslag. Door slim gebruik van grootschalige energieopslag kunnen partijen sneller worden aangesloten tegen lagere maatschappelijke kosten, waarbij meer duurzame energie wordt benut en fossiele brandstofcentrales versneld

kunnen worden gesloten.

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Photo: The Port of Riga. These advanced biofuels, essential for achieving climate neutrality, are highly sought after in Latvia and across Europe. Latvia's renewable energy sector will benefit significantly from the facility's operations. The initiative promises to boost the country's export capacity and enhance energy independence. This ...

The Port of Riga in Latvia, also the second-largest port in the Baltic States, is collaborating with investors from Ukraine to build its first major facility for renewable fuels on its premises. Once the construction is completed, the plant will produce two key products: HVO (hydrotreated vegetable oil) and SAF (sustainable aviation fuel), made ...

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Germany-based Rolls-Royce has been awarded a contract to supply two large-scale battery energy storage systems to Augstsprieguma tīkls (AST), Latvia's transmission system operator, with a...

On July 18, according to reports from Financial Associated Press, China's cumulative export volume of energy storage batteries reached 8.4 GWh from January to May 2024, a year-on-year increase of 50.1%, significantly higher than the 2.9% growth of power batteries during the same period.

Rolls-Royce will install the battery system at AST substations in Rezekne and Tume with a total power of 80 MW and a capacity of 160 MWh, currently being one of the most powerful and largest battery systems in the European Union. BESS placement in AST substation "Tume"

The Port of Riga is taking a significant step toward becoming a leader in renewable energy within the Baltic region by establishing the first large-scale renewable fuels ...

On November 7, the International Renewable Energy Agency (IRENA), a lead global intergovernmental agency for energy transformation, released the energy storage report entitled Key Enablers for the Energy Transition: Solar and Storage Preliminary Findings at the 2024 World Energy Storage Conference held in Ningde, east China's Fujian ...



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These high-value products will replace imported fuels and enhance the region's energy security. Ukrainian investors' involvement underscores the project's strategic importance for both Latvia and the Baltic region.

This deal marks the beginning of a major solar energy project at the port of Riga, which will include the installation of solar panels, the production and storage of renewable electricity, and the development of hydrogen and alternative fuel technologies. Over the next five years, SNG Solar plans to build a solar power plant with a capacity of 100 MW on 1.77 million ...

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