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As a clean and free renewable energy source, solar photovoltaic (PV) has been increasingly adopted in developing countries in recent years. The improvement in PV technology and the reduction in PV construction costs have made it an important means to promote rural electrification [4], reduce energy poverty [5], and even achieve low-carbon energy transition in ...

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For instance, as of December 2023, the cost of solar modules in China was \$0.15 per watt, significantly lower than in India (\$0.22 per watt), Europe (\$0.30 per watt), and the USA (\$0.40 per watt). This means that components made in China are 50% cheaper than those made in Europe and 62.5% cheaper than those made in the USA.

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Although solar photovoltaic use grows rapidly in China, comparison with grid prices is difficult as photovoltaic electricity prices depend on local factors. Using prefecture-level data, Yan et al ...

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