

In-depth analysis report on Cyprus energy storage industry

Does Cyprus have energy storage potential?

The case of Cyprus Mapping of the Cyprus energy storage potential. Implications in the penetration of renewables and the operational mode of the conventional units Dr. George Tzamalis Hystore Tech limited Online Workshop "Storage and Renewables Electrifying Cyprus", SREC, 19thof November 2021, Nicosia, Cyprus From previous study -presentation:

Who is responsible for RES investment in Cyprus?

Note: The Ministry of Transport, Communications and Workswill be responsible about the content and actual implementation of this investment. Based on the data by the Ministry of Energy, Commerce, and Industry of Cyprus, the country has reached a 17% share of RES in the final consumption, overachieving the binding target of 13% for the year 2020.

What are the key elements of Cyprus' energy policy?

Main elements of the policies foreseen are the following: As a result of these measures, according to the NECP, Cyprus intended to meet its declared indicative contributions to primary and final energy target for 2030 (2.5 Mtoe for primary energy and 2.0 Mtoe for final energy). By summer 2022, implementation of many of these measures had started.

What is Cyprus' energy supply?

Cyprus' total energy supply consists by 85% of fossil fuels, of which petroleum products dominate. Some diversification will happen once the Cyprus LNG import terminal is in operation, so that most of the thermal power plants will run on natural gas.

How much energy does Cyprus have?

Cyprus' total energy supply amounted to 26.9 TWhin 2019 and 25.5 TWh in 2020 and consisted by 86% of fossil fuels, of which petroleum products were the heavily dominant fuels (see Figure 1).

What if Cyprus does not have a natural gas supply?

As explained in Section 3.1.3,in the absence of natural gas supplies and hydrogen infrastructure, diversification of energy supplyfor Cyprus is equivalent to accelerating the use of renewable energy, and the relevant gaps have been addressed in the previous paragraphs. d. Reducing fossil fuel consumption in industry

Clean Energy for All Europeans Package: Cyprus's energy laws and regulations are aligned with the EU's "Clean Energy for All Europeans" package, which includes directives such as the Renewable Energy Directive (EU) 2018/2001, the Energy Efficiency Directive (EU) 2018/2002, and the Governance Regulation (EU) 2018/1999.



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Novel Storage Concepts to increase RES penetration in autonomous systems. The case of Cyprus. Mapping of the Cyprus energy storage potential. Implications in the penetration of renewables and the operational mode of the conventional units. Hystore Tech limited 1. Introduction. Sizing and siting of storage and/or hybrid plants in Cyprus.

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The in-depth support (Annex III of the report) involved an extensive review of techno-economic data related to renewable hydrogen in Cyprus, including data provided by E3Modelling in the frame of this project,



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