



# New Energy Battery Investment Tokyo Project

What is Eku energy's first battery storage project in Japan?

Eku Energy has announced its first battery storage project in Japan, the 30MW /120MWh Hirohara battery energy storage system (BESS) located in Oaza Hirohara, Miyazaki City, Miyazaki Prefecture. Eku Energy has agreed a 20-year offtake agreement for the project with Tokyo Gas.

Who owns MUFG battery storage project in Japan?

Project financing has been arranged by MUFG Bank - it represents the first battery storage project the bank has arranged finance for in Japan. Under the offtake agreement, Eku Energy will own the BESS while Tokyo Gas will own 100 per cent of its operating rights for 20 years, with Eku Energy responsible for the ongoing maintenance of the facility.

Will Japan give more subsidies for electric-vehicle battery production?

TOKYO (Reuters) -Japan will hand out more subsidies for electric-vehicle battery production, pledging as much as \$2.4 billion in support for related projects by Toyota Motor and other major companies, as it seeks to strengthen its battery supply chain.

What is Tokyo's battery storage subsidy scheme?

In related news, today, the Tokyo Metropolitan Municipal Government announced details of its own battery storage subsidy scheme, set to run from this year until 2030, with a budget of JPY13 billion (US\$84 million) in total and open to entities with either head or branch offices registered in the nation's capital.

What is Eku energy's first project in Japan?

It is Eku Energy's first project in Japan to reach financial close and will be located in Miyazaki City, the capital of Miyazaki Prefecture on the southern island of Kyushu. The 30MW asset will be 4-hour duration (120MWh), and a 20-year offtake agreement is in place with Tokyo Gas.

Will Toyota build a new battery plant in Yomiuri?

The plan involves building battery plants in Hyogo and Fukuoka prefectures, according to the Yomiuri newspaper. In a statement, Toyota confirmed the ministry had certified the development and production plans of its next-generation and solid-state batteries, but stopped short of disclosing its investment amount or information about new plants.

"Mozambique provides Tesla with raw materials to produce its batteries and expects more investment from Japan to have electric vehicle batteries produced in our country. This will help to meet the import programme of electric buses planned before the end of 2023, but also the start of the electric vehicle assembly project through the announced future factory," says the ...



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Much of the new investment fund's remit is around establishing a new "green financing model" for investments in utility-scale battery energy storage system (BESS) assets in Japan, Gore Street said. Its partner Itochu, ...

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Toyota would invest a total of about 245 billion yen with its battery subsidiaries Prime Planet Energy & Solutions and Primearth EV Energy to boost production capacity for solid-state and prismatic batteries by 9 GWh, the industry ministry said.

Macquarie-backed Eku Energy has completed the financing on its first battery energy storage system (BESS) project in Japan. The pureplay energy storage developer, ...

Renewable Energy Tokyo Client Alert February 2023 Renewable Energy in Japan - Recent Developments No. 56 Storage Batteries in Japan - New Roles and Challenges As the Japanese government continues its focus on the nation's 2050 carbon neutrality goals, and with renewable energy projects, including solar and wind, continuing to grow in Japan, the potential for Battery ...

"There are certain major milestones to hit until a utility scale battery energy storage system is ready to support the grid and be a major contributor to the #energytransition. Financial close is certainly one of those," the developer posted. As reported by Energy-Storage.news in April, the company's Hirohara BESS project will be a 30MW/120MWh (4-hour ...

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On September 6, 2024, the Japanese government announced plans to increase subsidies for electric-vehicle (EV) battery production, committing up to \$2.4 billion in support for projects led by Toyota Motor and other major companies. This move aims to bolster Japan's domestic battery supply chain amid the global race to secure critical resources ...

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Panasonic's energy unit, known for producing batteries for Tesla, and Subaru have announced plans to establish a new battery plant in Gunma Prefecture, north of Tokyo. This plant will focus on supplying cylindrical lithium-ion batteries, with production set to begin in the 2028 business year. Additionally, Panasonic Energy will supply Subaru ...

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Macquarie-backed Eku Energy has completed the financing on its first battery energy storage system (BESS) project in Japan. The pureplay energy storage developer, jointly owned by Australia's Macquarie Asset Management (MAM) fund and Canada's British Columbia Investment Management Corporation (BCI) made the announcement last week (2 July) via a ...

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