

Nickel-gold battery price trend analysis table

What is the difference between lithium ion battery prices and nickel prices?

Data until March 2023. Lithium-ion battery prices (including the pack and cell) represent the global volume-weighted average across all sectors. Nickel prices are based on the London Metal Exchange, used here as a proxy for global pricing, although most nickel trade takes place through direct contracts between producers and consumers.

How are nickel prices calculated?

Nickel prices are based on the London Metal Exchange, used here as a proxy for global pricing, although most nickel trade takes place through direct contracts between producers and consumers. The 2023 battery price value is based on cost estimates for NMC 622.

What's going on with battery raw material prices?

Get up-to-speed with our battery raw material prices, news, trends and forecasts. The price of lithium is falling, but some Western companies have recently announced more investments in the Lithium Triangle - a region of South America comprising parts of Argentina, Chile and Bolivia.

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Cobalt, lithium and nickel prices have increased by 55%, 45% and 7% respectively since the start of this year to August 2021. The changes in metals prices have contributed to 60%-110% ...

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At the beginning of the year, nickel prices continued the sideways low trend from Q4 2023, with the lowest nickel prices touching 122,000 yuan/mt (SHFE nickel) and overseas futures reaching a low of \$15,850/mt. Subsequently, nickel prices rose to the highest point since Q3 2023, reaching 160,500 yuan/mt (LME: \$21,750/mt) from February onwards. This article ...

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